

ELSTER WINS PRESTIGIOUS AWARD FOR PRODUCT INNOVATION

***V210 volumetric polymer water meter receives innovation award
and confirms Elster's global leadership in polymer meter
technology***

LUTON, England, November 29, 2010 — Elster (NYSE: ELT) announced today that it has received a Product Innovation Award for its innovative V210 volumetric polymer water meter as part of the European Utility Awards. This prestigious award was announced during the Metering Europe conference in Vienna.

The European Utility Awards jury judging the competition stated “Elster has played a pioneering role in the innovation of polymer body water meters, with over a million installed worldwide. The V210 polymer water meter was developed to comply with the latest EU and other regional standards, such as UK WIS 4-32-19, and it is AMR compatible. With polymer body the V210 meter is about half the weight and has carbon footprint of a third of its brass body counterparts, and it is suitable for all installations including land that may be contaminated. Additionally, over 98 percent of the V210 polymer meter can be recycled into grade three plastic products.”

“We are thrilled to have received the prestigious award for product innovation. This accolade recognises the substantial investment and expertise of Elster’s team to develop the V210 polymer water meter”, commented Tim Gabriel, senior vice president operations of Elster’s global water business.

“The innovative V210 polymer water meter with a wireless AMR system has been specifically developed to support water utilities with their water management programs,” he added.

About Elster

Elster (NYSE: ELT) is one of the world’s largest electricity, gas and water measurement and control providers. Our offerings include distribution monitoring and control, advanced smart metering, demand response, networking and software solutions, and numerous related communications and services – key components for enabling consumer choice, operational efficiency and conservation. Our products and solutions are widely used by utilities in the traditional and emerging Smart Grid markets.

Elster has one of the most extensive installed revenue measurement bases in the world, with more than 200 million metering devices deployed over the course of the last 10 years. It sells its products and services in more than 130 countries across electricity, gas, water and multi-utility applications for residential, commercial and industrial, and transmission and distribution applications.

For more information about Elster, please visit www.elster.com.

About Elster Metering Limited

Elster Metering Limited is a world leader in providing innovative water metering solutions, including low flow and leakage detection applications. Elster Metering Limited manufactures water meters for utility, commercial and domestic use at its factories worldwide and offers a complete water metering portfolio including solutions for revenue metering, cost allocation, network monitoring, distribution and industrial applications.

For more information about Elster Metering, please visit www.elstermetering.com

Contacts:

John Bluth, Elster Corporate Communications
+1 919 250 5425, john.bluth@elster.com

Rainer Müller-Müffelmann, Corporate Communications Europe/Rest of World
+49 6134 605 213, rainer.mueller-mueffelmann@elster.com

Perry Shead, Elster Metering Limited
+ 44 1582 846400, perry.shead@gb.elster.com